

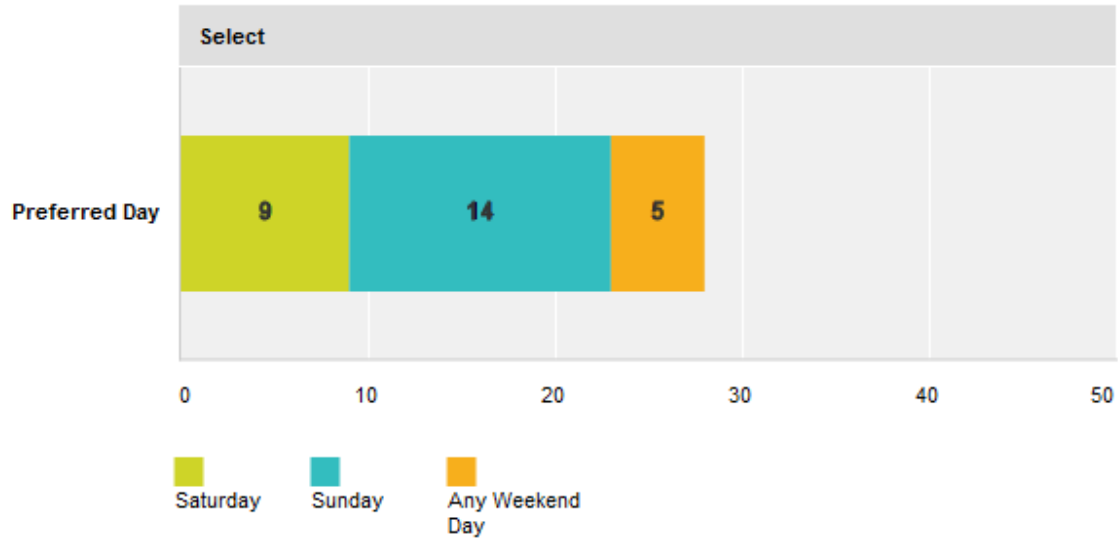
Mahalaxmi – Summary of Survey #2.

Date Opened: May 8, 2013

Total Respondent: 28

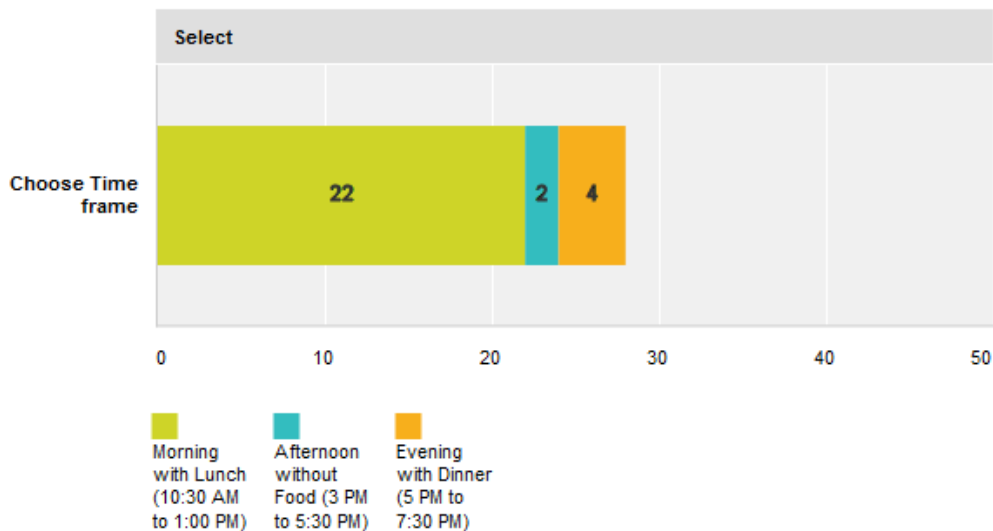
1. What day you prefer to attend our in-person meeting which occurs in 1st weekend of May and Nov? **Most prefers on Sunday**

Answered: 28 Skipped: 0



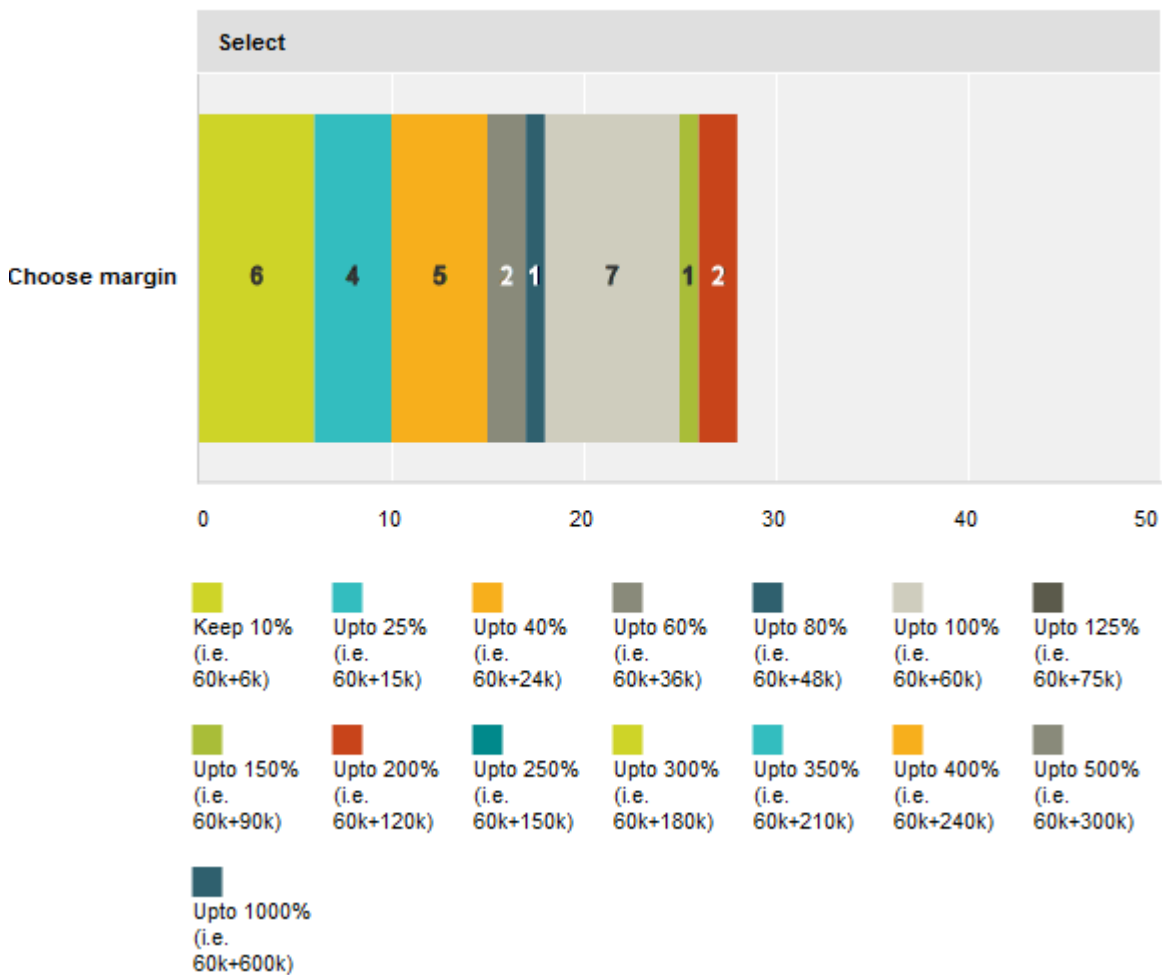
2. What time frame you prefer to attend our in-person meeting? **Most prefers Morning with lunch.**

Answered: 28 Skipped: 0

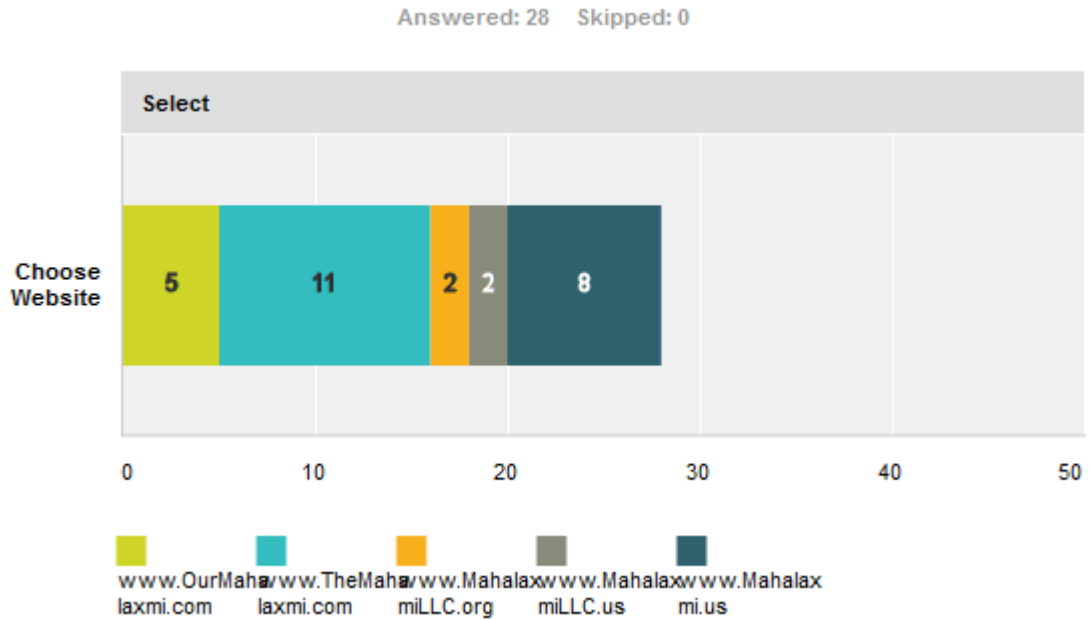


3. Q3. At present we allow borrower to borrow 10% above their equity. For example, if equity is 60K then each person can take upto 66K of loan. Considering safety and growth of our business, how much margin you think is worth giving? As we discussed during meeting, we have some members who are willing to borrow more that currently allowable co-signed based loan but amount limitation is not allowing them to borrow per their needs. For your better understanding choices are displayed with example of 60K equity. **Average \$\$\$ figure out**

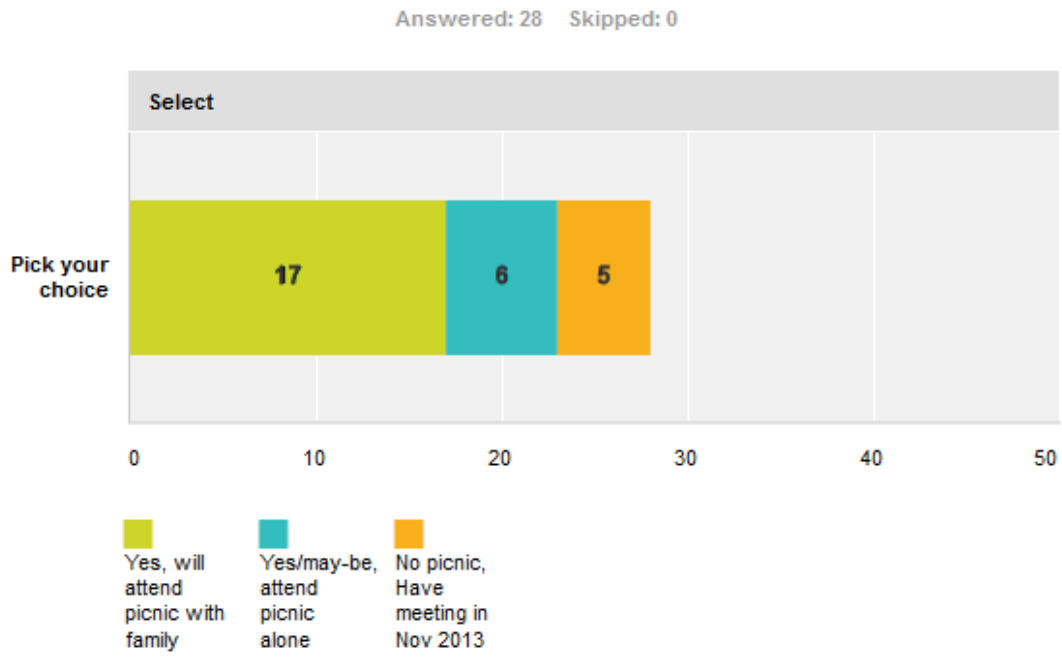
Answered: 28 Skipped: 0



4. We are planning to build our website. Considering easy to remember and having a meaningful name, what URL you like to have for our website? FYI, listed URLs are currently available for register. **Most likes www.TheMahalaxmi.com with second choice is www.Mahalaxmi.us**



5. In Aug 2013, Committee is planning to have 2nd in-person meeting as family picnic. Would you attend this meeting with family? Note: Picnic will replace 2nd in-person meeting of Nov 2013. **Most likes picnic**



6. Any other suggestion or comment? This is your chance to speak and all members will listen.

- a) no 6/3/2013 11:52 PM
- b) No 6/3/2013 11:45 PM
- c) If we decide to increase the percentage above a person's equity, it becomes imperative that we get more information from person taking on the loan. This is additional risk we are taking that was not there before for members. Also, as the risk gets bigger, interest rate should also be adjusted. For example, if current rate is 7 percent and a member takes a loan out for 100K and their equity stake is 60K, all members are taking a risk of 40K. This additional risk would require better return rate to the members. If you add a tenth of a percentage for each 10K above equity state, then the loan rate to this member would be 7.4%. If Saturday change is not possible, we should at least change it for afternoon or evening if possible. 5/15/2013 9:44 AM **This is excellent suggestion**
- d) Which day we're planning picnic? Saturday or Sunday? 5/13/2013 6:43 PM
- e) Let's have picnic in Shenandoah national park or close vicinity....Thanks 5/10/2013 5:04 PM
- f) Voting idea is great and survey#2 came so fast. All volunteers goes extra mileage to help company so big kudos to Mr. Vaghani. 5/10/2013 1:44 PM
- g) Thanks! /10/2013 12:30 PM
- h) Need to think about collateral loan guide line for future so make easy for current committee. In case we have extra money than need to think where to invest beside loan. If we are willing to allow borrower to borrow XX% above their equity, Than we should give power to committee to make some decision as far as company's risk up to \$ XXXXX. 5/9/2013 9:24 PM
- i) In every meeting we spent almost half time to discussing about borrower making mistake or not interest payment in time or not putting his/her name on check etc. If every member agree than I don't have any problem to do volunteer work and my job is only to make sure all borrower member paying their interest correctly and before due date and for that i will make sure to notify them by e mail and tax on 6th of every month if his/her payment is not receive and same for contribution payment every six month for all member and if any payment is late than i will notify to committee member and they will make decision about charging penalty for late payment so we can discuss more on constructive topic rather than same stuff. 5/9/2013 1:21 PM **Great idea dear volunteer. Please come forward and take your share. Do not be like volunteer in the past who added their name and never completed task.**

- j) The Core of our organization was built on Risk Free lending..... We already have several benefits of getting loans through our organization. Changing major lending habits will create cracks in the organization; we do not need to adapt every idea or concept that other similar organizations use. We can may be listen and observe-- be open to discussing new Lending ideas, but let's not jump into changing and amending our OA. 5/9/2013 12:29 PM
- k) No 5/9/2013 12:05 PM
- l) None 5/9/2013 11:57 AM
- m) No 5/9/2013 10:23 AM
- n) Two suggestions. (1) Loan Renewal process - we should make it very "easy" (added missing easy word by A.Vaghani) loan renewal. Remove fees or add in the installment which cab paid any time in renewal period (2) With our site... we should design and develop a web based software which tracks everything so any committee member don't need to work to much for maintain everything... with less paper work everything will available online... in member profile... 5/9/2013 10:10 AM **Another great volunteer. Please come forward and take your share. Do not be like volunteer in the past who added their name and never completed task.**
- o) No suggestions 5/9/2013 9:45 AM