



# Mahalaxmi

## INVESTMENTS, LLC



### MEMBER'S LOAN APPLICATION (WITH COSIGNER)

LOAN REQUESTER'S INFORMATION				
Member ID	Legal Last Name, First Name and M Initial			
Primary Residence Address (Street, City, State, Zip)			Residence Type (own or rent)	Total Years at this address
LOAN INFORMATION				
Brief description on use of loan (i.e. provide business name and type, address, applicant's % of share, etc)				
Application Date	Loan Type & Terms	Requested Loan Amount \$	Loan Start Date	Loan End Date
<p>By signing below, I _____ agree, acknowledge and certify that above information are correctly stated in this application and complete and are made for the purpose of obtaining credit. I fully authorize Mahalaxmi Investments, LLC to share the application and related information with its lending partners in order to complete the processing of this application. I authorize Mahalaxmi Investments, LLC to retain and rely on this application and to obtain additional information, including credit reports.</p>				
Signature _____			Date Signed _____	

**If requested loan amount is higher than member's capital account value but less than 4 times of the member's capital account value, then as per agreement of Mahalaxmi Investments, LLC, this application must be completed with required number of co-signer(s).**

1ST CO-SIGNER'S INFORMATION (IF REQUIRED)	
Member ID	Legal Last Name, First Name and M Initial
<p>By signing below, I _____ agree, acknowledge and certify that above information are correctly stated in this application and I fully authorize Mahalaxmi Investments, LLC to consider myself as co-signer for above mentioned loan application. I have fully read and aware of operating agreement and policies, and understand all the risks involved being co-signers.</p>	
Signature _____	Date Signed _____

2ND CO-SIGNER'S INFORMATION (IF REQUIRED)	
Member ID	Legal Last Name, First Name and M Initial
<p>By signing below, I _____ agree, acknowledge and certify that above information are correctly stated in this application and I fully authorize Mahalaxmi Investments, LLC to consider myself as co-signer for above mentioned loan application. I have fully read and aware of operating agreement and policies, and understand all the risks involved being co-signers.</p>	
Signature _____	Date Signed _____

3RD CO-SIGNER'S INFORMATION (IF REQUIRED)	
Member ID	Legal Last Name, First Name and M Initial
<p>By signing below, I _____ agree, acknowledge and certify that above information are correctly stated in this application and I fully authorize Mahalaxmi Investments, LLC to consider myself as co-signer for above mentioned loan application. I have fully read and aware of operating agreement and policies, and understand all the risks involved being co-signers.</p>	
Signature _____	Date Signed _____

FOR OFFICE USE ONLY			
Application Status (circle one)	Approved Loan Amount \$	Loan Start Date	Loan End Date
Loan Type & Terms	Description on Action and Any Important Note:		
Loan Approver's Name	Approver's Member ID	Approver's Signature	Date Approved

## PROMISSORY NOTE

**Loan Number:** \_\_\_\_\_

**Member ID:** \_\_\_\_\_

**Member Name:** \_\_\_\_\_

**Amount:**     \$ \_\_\_\_\_

\_\_\_\_\_, Virginia

\_\_\_\_\_, 20\_\_

FOR VALUE RECEIVED, the undersigned, an individual with member name listed above, maker ("Maker") unconditionally promises to pay to the order of **MAHALAXMI INVESTMENTS, LLC** ("Noteholder") on or before the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ (the "Maturity Date"), the principal sum of \_\_\_\_\_ and 00/100 Dollars \$ \_\_\_\_\_), negotiable and payable without offset at \_\_\_\_\_ or any other place designated in writing by Noteholder.

The Maker agrees to follow all the terms and policies listed under operating agreement of Mahalaxmi Investment, LLC. All payments under this Note shall be in lawful money of the United States.

The Maker agrees to pay to the holder all costs, expenses and reasonable attorney's fees incurred in the collection of sums due hereunder, whether through legal proceedings or otherwise, to the extent permitted by law.

### **THIS IS A BALLOON PAYMENT NOTE**

Any Maker payment shall be applied first to any fees or costs due hereunder, then to principal.

If default be made in the payment of this Note as and when due, and if such default is not made good within ten (10) days after written demand ("Demand") for payment by Noteholder to Maker (Demand to be sent postage prepaid, certified mail, return receipt requested to Maker at \_\_\_\_\_, and to be deemed given when actually received), then the unpaid principal balance shall bear interest at the rate of 20% (the "Default Interest") until paid. In the event of default, in addition to the Default Interest, Maker shall be responsible for reasonable attorneys' fees expended by Noteholder on collection efforts, not to exceed 15% of the unpaid principal.

The Maker waives the benefit of the Homestead Exemptions as to this Note and also expressly waives presentment, demand, notice, protest, and all other demands and notices in connection with this Note. No renewal or extension of this Note, nor release of any collateral or party liable hereunder, will release the liability of Maker.

Failure of the holder to exercise any right or option shall not constitute a waiver, nor shall it be a bar to the exercise of any right or option at any future time.

If any provision of this Note shall be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

This Note shall be governed by the laws of Commonwealth of Virginia.

IN WITNESS WHEREOF, this Promissory Note is executed under seal on the day and year first above written.

Executed in the presence of:

MAKER

\_\_\_\_\_  
(Signature of the witness)

\_\_\_\_\_  
Maker Name: \_\_\_\_\_ (Seal)

Date Signed: \_\_\_\_\_

Date Signed: \_\_\_\_\_

## PERSONAL GUARANTEE

**Loan Number:** \_\_\_\_\_

**Member ID:** \_\_\_\_\_

**Member Name:** \_\_\_\_\_

**Amount: \$** \_\_\_\_\_

FOR VALUE RECEIVED, the undersigned, as primary obligor, hereby unconditionally guarantees the prompt payment of principal and interest when due and all other obligations contained in the above Note. The undersigned accepts and agrees to be bound by all terms, conditions and waivers contained in the Note and listed under operating agreement of Mahalaxmi Investment, LLC. The undersigned waives notice of acceptance of this Guaranty and surety ship defenses of all kinds. The holder may extend the time of payment, release any collateral or party liable on the Note, or grant any indulgence to any party without releasing the liability of the undersigned. The holder need not proceed against Maker or any other party or collateral prior to proceeding against the undersigned. The undersigned agrees to pay all costs, expenses and attorney's fees incurred by the holder in enforcing the Note and this Guaranty.

Executed in the presence of:

GUARANTOR

\_\_\_\_\_  
(Signature of the witness)

\_\_\_\_\_  
Maker Name: \_\_\_\_\_ (Seal)

Date Signed: \_\_\_\_\_

Date Signed: \_\_\_\_\_

**PERSONAL GUARANTEE #2**

**Borrower's Loan Number:** \_\_\_\_\_

**Borrower's Member ID:** \_\_\_\_\_

**Borrower's Member Name:** \_\_\_\_\_

**Borrower's Amount:** \$ \_\_\_\_\_

\_\_\_\_\_, Virginia  
\_\_\_\_\_, 20\_\_

I HEREBY GUARANTEE all obligations of the Maker to the Noteholder as set forth above in this Note as if those obligations were my own and agree that, should the Maker default on any of those obligations, the Noteholder may seek immediate recourse from me under the terms and conditions of the Note as if I were the Maker.

GUARANTOR #2:

\_\_\_\_\_ (SEAL)

Member Name: \_\_\_\_\_

Member ID: \_\_\_\_\_

**PERSONAL GUARANTEE #3**

**Borrower's Loan Number:** \_\_\_\_\_

**Borrower's Member ID:** \_\_\_\_\_

**Borrower's Member Name:** \_\_\_\_\_

**Borrower's Amount:** \$ \_\_\_\_\_

\_\_\_\_\_, Virginia  
\_\_\_\_\_, 20\_\_

I HEREBY GUARANTEE all obligations of the Maker to the Noteholder as set forth above in this Note as if those obligations were my own and agree that, should the Maker default on any of those obligations, the Noteholder may seek immediate recourse from me under the terms and conditions of the Note as if I were the Maker.

GUARANTOR #3:

\_\_\_\_\_ (SEAL)

Member Name: \_\_\_\_\_

Member ID: \_\_\_\_\_

**PERSONAL GUARANTEE #4**

**Borrower's Loan Number:** \_\_\_\_\_

**Borrower's Member ID:** \_\_\_\_\_

**Borrower's Member Name:** \_\_\_\_\_

**Borrower's Amount:** \$ \_\_\_\_\_

\_\_\_\_\_, Virginia

\_\_\_\_\_, 20\_\_

I HEREBY GUARANTEE all obligations of the Maker to the Noteholder as set forth above in this Note as if those obligations were my own and agree that, should the Maker default on any of those obligations, the Noteholder may seek immediate recourse from me under the terms and conditions of the Note as if I were the Maker.

GUARANTOR #4:

\_\_\_\_\_ (SEAL)

Member Name: \_\_\_\_\_

Member ID: \_\_\_\_\_